



FEDERAL ELECTION COMMISSION
WASHINGTON, D C 20463

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

FEB - 8 2007

Michael D. Pugh

High Point, NC 27260

RE: MUR 5681
High Point Regional Association of Realtors

Dear Mr. Pugh:

This is in reference to the complaint and amended complaint you filed with the Federal Election Commission on September 22, 2005, and October 5, 2005, respectively, concerning possible violations of the Federal Election Campaign Act of 1971, as amended ("the Act").

The Commission found that there was reason to believe that the High Point Regional Association of Realtors ("HPRAR") violated 2 U.S.C. § 441b(b)(3), a provision of the Act, and 11 C.F.R. § 114.5(a). The Commission also found no reason to believe that the National Association of Realtors Political Action Committee and Bruce Wolf, in his official capacity as treasurer ("RPAC"), violated 2 U.S.C. § 441b(b)(3) and 11 C.F.R. § 114.5(a). The Commission conducted an investigation in this matter. On January 8, 2007, the Commission accepted a conciliation agreement signed on behalf of the HPRAR and closed the file in this matter.

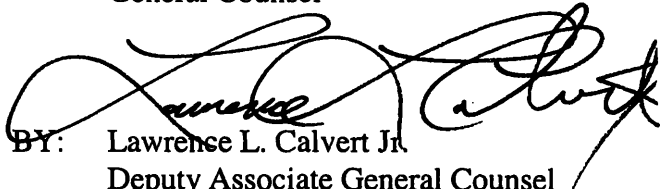
Documents related to the case will be placed on the public record within 30 days. *See* Statement of Policy Regarding Disclosure of Closed Enforcement and Related Files, 68 Fed. Reg. 70,426 (Dec. 18, 2003). A copy of the agreement with the HPRAR is enclosed for your information. In addition, enclosed is a copy of the General Counsel's Report that is dispositive as to RPAC. The Federal Election Campaign Act of 1971, as amended, allows a complainant to seek judicial review of the Commission's dismissal of the RPAC in this action. *See* 2 U.S.C. § 437g(a)(8).

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If you have any questions, please contact Dominique Dillenseger, the attorney assigned to this matter, at (202) 694-1650.

Sincerely,

Lawrence H. Norton
General Counsel


BY: Lawrence L. Calvert Jr.
Deputy Associate General Counsel
for Enforcement

Enclosures
Conciliation Agreement
General Counsel's Report

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